

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

2/29/2024

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 9871	\$2,712.40		\$2,712.40
1012.5 - ALLIANCE CHACO ICS-1017	\$12,527.75		\$12,527.75
1062 - ALLIANCE CHACO RESERVE MM-8092		\$2,589.95	\$2,589.95
1062.1 - ALLIANCE CHACO RESERVE ICS-8049		\$43,360.84	\$43,360.84
1062.2 - ALLIANCE CHACO RES CDARS-7633(7/18/24)5.26% \$15k		\$15,090.92	\$15,090.92
Total CASH	<u>\$15,240.15</u>	<u>\$61,041.71</u>	<u>\$76,281.86</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
1280 - A/R OTHER	\$9.29		\$9.29
Total ACCOUNTS RECEIVABLE	<u>\$285.29</u>		<u>\$285.29</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$813.89		\$813.89
1610 - PREPAID INSURANCE	\$89.52		\$89.52
Total OTHER ASSETS	<u>\$903.41</u>	<u>\$0.00</u>	<u>\$903.41</u>
Assets Total	<u>\$16,428.85</u>	<u>\$61,041.71</u>	<u>\$77,470.56</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

2/29/2024

	Chaco Compound Operating	Chaco Compound Reserve	Total
Liabilities & Equity			
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,012.00		\$1,012.00
2200 - ACCOUNTS PAYABLE	\$125.17		\$125.17
Total LIABILITIES	<u>\$1,137.17</u>	<u>\$0.00</u>	<u>\$1,137.17</u>
EQUITY			
3200 - OPERATING EQUITY	\$14,825.35		\$14,825.35
3500 - RESERVE EQUITY		\$61,086.41	\$61,086.41
Total EQUITY	<u>\$14,825.35</u>	<u>\$61,086.41</u>	<u>\$75,911.76</u>
Net Income	<u>\$466.33</u>	<u>(\$44.70)</u>	<u>\$421.63</u>
Liabilities and Equity Total	<u>\$16,428.85</u>	<u>\$61,041.71</u>	<u>\$77,470.56</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
2/1/2024 - 2/29/2024

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$8,096.00	\$8,096.00	\$0.00	0.00%	\$12,144.00	\$4,048.00
4310 - ASSESSMENT INTEREST	\$2.54	\$0.00	\$2.54	100.00%	\$24.25	\$0.00	\$24.25	100.00%	\$0.00	(\$24.25)
4600 - INTEREST INCOME	\$1.56	\$0.00	\$1.56	100.00%	\$12.88	\$0.00	\$12.88	100.00%	\$0.00	(\$12.88)
Total INCOME	\$1,016.10	\$1,012.00	\$4.10	0.41%	\$8,133.13	\$8,096.00	\$37.13	0.46%	\$12,144.00	\$4,010.87
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total Income	\$1,016.10	\$1,012.00	\$4.10	0.41%	\$2,508.13	\$2,471.00	\$37.13	1.50%	\$4,644.00	\$2,135.87
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$238.72	\$274.16	\$35.44	12.93%	\$411.24	\$172.52
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$97.17	\$126.00	\$28.83	22.88%	\$126.00	\$28.83
Total ADMINISTRATIVE	\$29.84	\$34.27	\$4.43	12.93%	\$335.89	\$400.16	\$64.27	16.06%	\$537.24	\$201.35
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$305.49	\$100.00	(\$205.49)	(205.49%)	\$200.00	(\$105.49)
Total LANDSCAPE	\$0.00	\$0.00	\$0.00	0.00%	\$305.49	\$100.00	(\$205.49)	(205.49%)	\$200.00	(\$105.49)
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$45.00	\$45.00	100.00%	\$0.00	\$360.00	\$360.00	100.00%	\$540.00	\$540.00
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$188.56	\$0.00	(\$188.56)	(100.00%)	\$0.00	(\$188.56)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$477.00	\$477.00	100.00%	\$477.00	\$477.00
6600 - SNOW REMOVAL	\$0.00	\$150.00	\$150.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$550.00	\$550.00
Total MAINTENANCE	\$0.00	\$195.00	\$195.00	(100.00%)	\$188.56	\$1,337.00	\$1,148.44	85.90%	\$1,567.00	\$1,378.44

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
2/1/2024 - 2/29/2024

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$10.37	\$28.06	\$17.69	63.04%	\$114.65	\$224.48	\$109.83	48.93%	\$336.76	\$222.11
7500 - TELEPHONE	\$199.19	\$125.00	(\$74.19)	(59.35%)	\$1,097.21	\$1,000.00	(\$97.21)	(9.72%)	\$1,500.00	\$402.79
<u>Total UTILITIES</u>	\$209.56	\$153.06	(\$56.50)	(36.91%)	\$1,211.86	\$1,224.48	\$12.62	1.03%	\$1,836.76	\$624.90
Total Expense	\$239.40	\$382.33	\$142.93	37.38%	\$2,041.80	\$3,128.64	\$1,086.84	34.74%	\$4,208.00	\$2,166.20
Chaco Compound Operating Net Income	\$776.70	\$629.67	\$147.03	23.35%	\$466.33	(\$657.64)	\$1,123.97	(170.91%)	\$436.00	(\$30.33)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
2/1/2024 - 2/29/2024

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$66.87	\$0.00	\$66.87	100.00%	\$185.10	\$0.00	\$185.10	100.00%	\$0.00	(\$185.10)
Total INCOME	\$66.87	\$0.00	\$66.87	100.00%	\$185.10	\$0.00	\$185.10	100.00%	\$0.00	(\$185.10)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total Reserve Income	\$66.87	\$0.00	\$66.87	100.00%	\$5,810.10	\$5,625.00	\$185.10	3.29%	\$7,500.00	\$1,689.90
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$9,876.00	\$9,876.00	100.00%	\$9,876.00	\$9,876.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,854.80	\$4,850.00	(\$1,004.80)	(20.72%)	\$4,850.00	(\$1,004.80)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$5,854.80	\$14,726.00	\$8,871.20	60.24%	\$14,726.00	\$8,871.20
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$5,854.80	\$14,726.00	\$8,871.20	60.24%	\$14,726.00	\$8,871.20
Reserve Net Income	\$66.87	\$0.00	\$66.87	100.00%	(\$44.70)	(\$9,101.00)	\$9,056.30	(99.51%)	(\$7,226.00)	(\$7,181.30)
Chaco Compound Reserve Net Income	\$66.87	\$0.00	\$66.87	100.00%	(\$44.70)	(\$9,101.00)	\$9,056.30	(99.51%)	(\$7,226.00)	(\$7,181.30)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$24.50	\$25.02	\$23.78	\$19.49	\$2.37	\$2.31	\$6.81	\$10.37	\$114.65
7500 - TELEPHONE	\$121.80	\$121.83	\$123.23	\$120.00	\$145.18	\$124.33	\$141.65	\$199.19	\$1,097.21
<u>Total UTILITIES</u>	\$146.30	\$146.85	\$147.01	\$139.49	\$147.55	\$126.64	\$148.46	\$209.56	\$1,211.86
<i>Total Expense</i>	\$176.14	\$365.25	\$176.85	\$169.33	\$274.56	\$349.38	\$290.89	\$239.40	\$2,041.80
Operating Net Income	(\$1,030.73)	\$655.19	\$836.73	(\$1,028.00)	\$740.34	\$665.62	(\$1,149.52)	\$776.70	\$466.33

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.86	\$12.99	\$12.57	\$13.28	\$12.96	\$13.34	\$40.23	\$66.87	\$185.10
<u>Total INCOME</u>	\$12.86	\$12.99	\$12.57	\$13.28	\$12.96	\$13.34	\$40.23	\$66.87	\$185.10
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$5,625.00
<i>Total Reserve Income</i>	\$1,887.86	\$12.99	\$12.57	\$1,888.28	\$12.96	\$13.34	\$1,915.23	\$66.87	\$5,810.10
Reserve Expense									
<u>COMMON AREA</u>									
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,854.80	\$0.00	\$5,854.80
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,854.80	\$0.00	\$5,854.80
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,854.80	\$0.00	\$5,854.80
 Reserve Net Income	 \$1,887.86	 \$12.99	 \$12.57	 \$1,888.28	 \$12.96	 \$13.34	 (\$3,939.57)	 \$66.87	 (\$44.70)